



# Continuation of the 2005 ANNUAL MEETING

15 January 2006



# Agenda

- **Call To Order**
  - Opening Prayer
  - Determination Of Quorum
- Approval Of Minutes
  - January 16, 2005
  - November 13, 2005
- Vestry Report
  - Our Vision
  - Vestry Introductions
  - VNC Nominations & Election of 2 Lay Leaders
  - Annual Report
  - Facility Planning Committee
- Treasurer's Report
- Parish Budget For 2006
- Reports
  - Capital Funds
  - Great Commission
- Adjournment
  - Lunch and
  - Focus Groups



# Determination of Quorum

- The Church of the Epiphany By-Law 6.05, **Quorum and Adjourned Meetings** states:

“The quorum for Annual and Special Meetings shall be ten (10%) percent of the total number of Adult Communicants in Good Standing of the Parish as reported to the Diocese for the most recent year prior to the year of the meeting. In the absence of a quorum at an Annual Meeting a majority of Adult Communicants in Good standing present may adjourn the meeting to a time certain for the purpose of conducting an Adjourned Meeting. A majority of those present shall constitute a quorum for an Adjourned Meeting. Any business to be conducted at the Annual Meeting may be conducted at the Adjourned Meeting; provided, however, that no Adjourned Meeting shall consider or take any action with respect to election of the Vestry, any capital expenditures, or the purchase, sale, lease, or encumbrance of real property of the Parish, or the amendment of these bylaws.”

**836 x 10% = 84 Adult Communicants**



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# Approval of Minutes

- January 16, 2005
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# Our Vision

To stand for Jesus Christ, grow together  
as God's family and make Him known  
through the power of the Holy Spirit



# Introduction Of Vestry Members

- Senior Warden Glen Hogan
- Junior Warden Chad Krukowski
- Outreach Sally McNeely / Ted Gregg
- Worship Margaret Stromberg
- Fellowship Elizabeth Tomlinson
- Teaching Kevin Holmes / Scott Reiter
- Ministry Mark Oliphant
- Building & Grounds Gabe Paul
- Finance Andy Plummer
- & Treasurer
- Administration John Ticer
- & Register



# Election Of At-Large Members Of The Vestry Nominating Committee

- Qualifications of Members at Large
  - Serve 1 year
  - Confirmed Communicant of Epiphany
  - Develop a slate of candidates
  - Oversee the nomination and election process



# Annual Report

- A summarized version available at back of Sanctuary
- Soft Copy on [www.ChurchoftheEpiphany.com](http://www.ChurchoftheEpiphany.com)

# Facility Planning Commission

- A really **BIG** thank you to the Facility Planning Committee for their hard work.
  - Murray Black (Chair)
  - Ross Cummings
  - Jerry Earley
  - Gary Hall
  - Bob Higgins
  - Beth Monroe
  - Andy Plummer
  - Art Pomponio
  - Scott Reiter
  - Laird Smith
  - Marilyn Tangonan
  - Jan Welch
  - Jim Wille
  - Rick Zimmerman





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# 2005 Financial Results

<b>Receipts</b>	
Pledge	\$758,964
Plate	\$30,582
Restricted Gifts	\$80,020
Fees	<u>\$33,438</u>
<b>Total Receipts</b>	<b>\$903,004</b>
<b>Operating Expenses</b>	<b>\$922,551</b>
<b>Other Income</b>	<b>\$19,157</b>
<b>Capital Expenditures</b>	<b>\$13,930</b>
<b>Net Change to Reserves</b>	<b>(\$14,321)</b>



# Account Balances

Operating Accounts	\$74,724
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Building Accounts	\$568,205
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Investment Accounts *	\$465,240
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\* Approximately \$310,470 in Building Funds included



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## 2006 Parish Budget

- We have stepped out in faith to grow,
- We have not had the *opportunity* to grow according to the plan (occupancy of new facilities), and
- The increased fixed costs associated with the facility have come due.



# 2006 Parish Budget

- 2006 budget for ministries is 10% less than 2005 actual expenses
- Mortgage covered in 2006 thru transfer from building funds of \$320,000
- Without revenue growth the projected 2007 Budget will,
  - Have a shortfall of approximately \$320,000 and
  - Force reductions across all ministries to balance the budget

# 2006 Parish Budget

	<u>2005 Actual</u>	<u>2006 Budget</u>
Giving (Actual / Anticipated)	\$789,546	\$894,303
Other Income (Investments, Interest, etc.)	\$29,426	\$0
Transferred from Building Fund	\$0	\$320,000
<b>TOTAL INCOME</b>	<b>\$818,972</b>	<b>\$1,214,303</b>
Personnel	\$516,295	\$591,922
Office & Administration	\$50,257	\$49,290
Finance	\$9,407	\$0
Capital Expenditures	\$13,390	\$0
Building & Grounds	\$65,443	\$92,720
Mortgage	\$0	\$320,000
Outreach	\$80,882	\$72,645
Worship	\$11,489	\$10,320
Fellowship	\$7,564	\$6,793
Teaching	\$70,326	\$63,165
Ministry	\$8,293	\$7,448
<b>TOTAL EXPENSES</b>	<b>\$833,346</b>	<b>\$1,214,303</b>
<b>Under / (Over) Budget</b>	<b>(\$14,374)</b>	<b>\$0</b>

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# Capital Funds Report



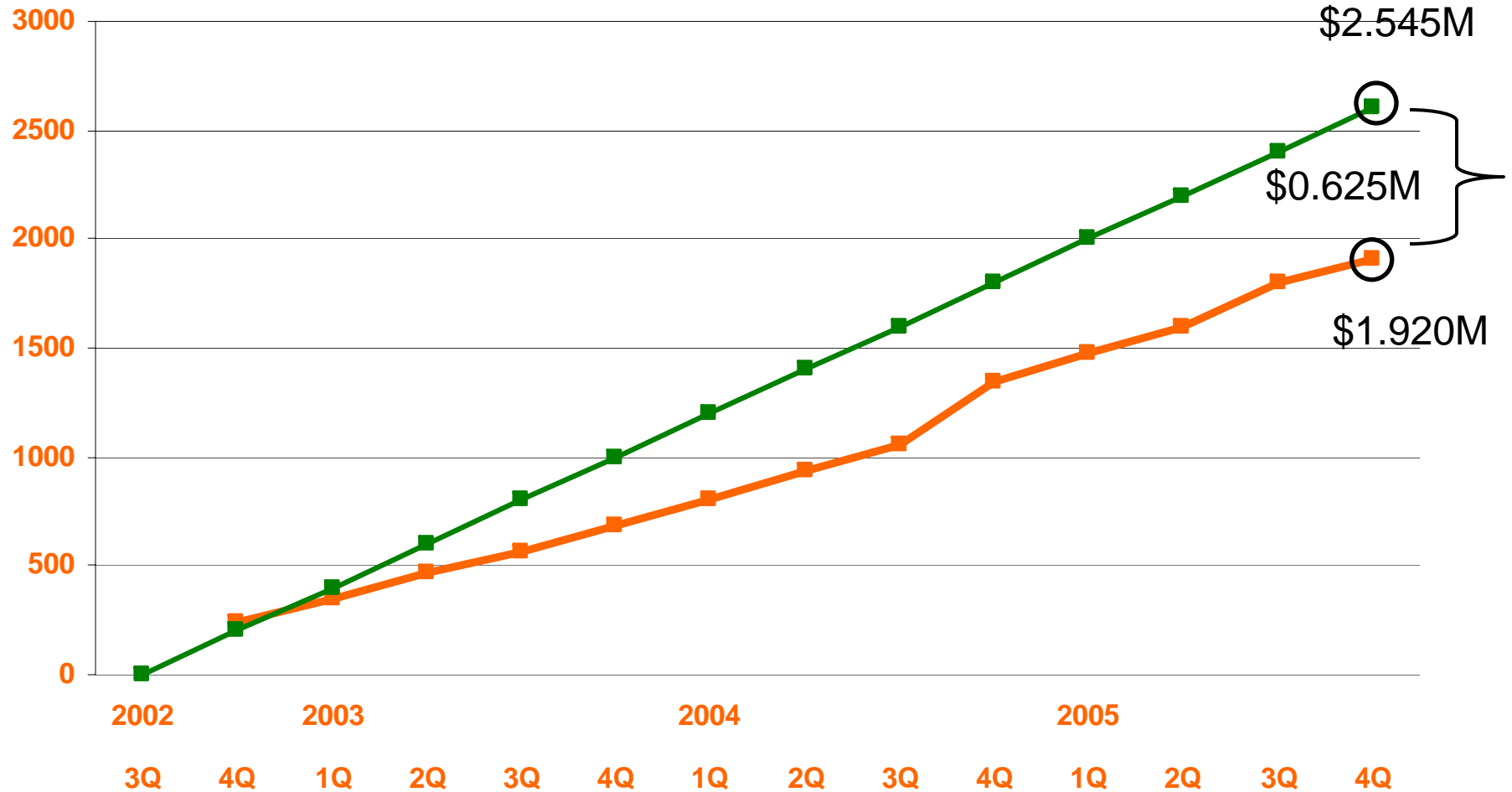
# Pledges

Now faith is the assurance of things hoped for, the conviction of things not seen.  
(Hebrews 12:1 RSV)

(\$ million)	<u>2003</u>	<u>2004</u>	<u>2005</u>
Pledged	\$2.455 Mil	\$2.545	\$2.545
Received	\$0.682 Mil	\$1.291	\$1.920

Pledges compared to Giving = - \$ 0.625 Mil

# Epiphany Building Campaign Progress



# Costs

Now faith is the assurance of things hoped for, the conviction of things not seen. (Hebrews 12:1 RSV)

(\$ million)	<u>June 2003</u>	<u>June 2004</u>	<u>Dec 2004</u>	<u>Dec 2005</u>
Budget	\$5.923	\$6.000	\$6.291	\$6.336
Actual	\$0.437	\$1.150	\$1.824	\$5.406
Projected	\$6.000	\$6.100	\$6.300	\$6.020

Approximately 5% increase – project this size you normally expect 10% by this point

- Actual & Budget included \$609,000 mortgage on original building
- Budget reflects steel price increase, county requirements added, some design changes.

# Summary

(\$ Millions)



Total New Construction	\$ 5.411
Plus Old Loans	.609
Total	6.020
Building Fund Donations	1.920
Net Mortgage	4.100
\$3.4 Mortgage Shortfall	\$ 0.700

**Reduced Loan = Maximized Ministry**



# Transition Gifts & Memorials

- 5/15/05 – Annual Meeting, requested \$ 275,000
- 6/12/05 – Gifts & Memorials Sunday \$166,893
- 12/31/05 – Total Given \$222,681
- 1/15/06 – Additional Gifts of \$ 39K \$261,555
  
- NOTES:
  - This covers most of Phase I – Moving In
  - Also, covers much of Phase II – Staff Relocation



# Great Commission



# The Great Commission

- What has God called us to do?
- What did we set out to accomplish?
- What have we done?
- Now what?
- What can we do?



# What Has God Called Us to DO?

To stand for Jesus Christ, grow together  
as God's family and **make Him known**  
through the power of the Holy Spirit



# What Did We Set Out to Accomplish?

- Ten Years Planning
- Decided to Build the Entire Project
  - Larger Sanctuary, Education Wing, Upgraded Kitchen
  - Enable greater ministry opportunities
  - Reduce total costs over the next ten years
- Estimated Total Building Costs @ \$5-6M



# What Have We Done?

- Contributed over \$1.9 million
- Realized our Plan
- Created the Capacity to Flourish in Making Christ Known:
  - Our Children, Families & Friends
  - Our Neighbors
  - The World

# Now What?

- Mission is the Same
- Vision is the Same
- Building Debt is the Challenge





# The Great Commission

## ■ Three Year Campaign

- Answer God's call to reach out in ministry
- Continue the work we have started
- Reduce the building debt



# Coming Events

- Focus Groups
- Newsletters
- Devotional Materials
- Testimonies
- All Church Gathering - February 12
- Celebration Sunday - February 26
- First Fruits - March 5



# What Can We Do?

- Pray - Pray - Pray
- Consider How God and Epiphany Have Blessed You and Your Loved Ones
- Get Informed
- Get Involved - Make a Difference
- Respond as God Leads You



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Go in peace to love  
and serve the Lord!

This presentation and additional information can be found on [www.ChurchoftheEpiphany.com](http://www.ChurchoftheEpiphany.com)